1. The Government established the Interdepartmental Committee on Electricity Sector Reform (IDC) in May 2012 to investigate cost drivers in the electricity sector and make recommendations that will ensure:
   1. Electricity in Queensland is delivered in a cost-effective manner;
   2. Queensland has a viable, sustainable and competitive electricity industry; and
   3. Electricity is delivered in a financially sustainable manner from the Queensland Government’s perspective.
2. The findings and recommendations of the IDC were informed by advice from an Independent Review Panel on Network Costs.
3. Cabinet noted that additional electricity reform measures to those included in the Queensland Commission of Audit response and other decisions (e.g. red tape reduction and electricity pricing decisions) are needed to provide a comprehensive response to chronic issues in the electricity sector.
4. Cabinet approved the recommendations proposed by the IDC to implement key measures to reduce network revenues and costs; increase competition and customer protection; and increase the effectiveness of government participation in the sector as set out in the government response.
5. *Attachments*

* [Interdepartmental Committee on Electricity Sector Reform Final Report – key issues identified by the IDC and proposed recommendations](Attachments/Report%20from%20IDC.PDF)
* [Independent Review Panel on Network Costs Final Report – key findings of the expert panel in relation to network costs](Attachments/Report%20on%20Network%20costs.PDF)
* [Government Response – outlines Government’s response to the IDC’s recommendations](Attachments/Response.pdf)